

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 745
Version:	INT
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Author:	Sen. Weaver
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Bill Analysis

SB 745 modifies the annual retirement pay of retired police officers to the annual salary limit of the Economic Growth and Tax Relief Reconciliation Act of 2001 multiplied by 2.5% multiplied by the number of years of credited service. The measure provides for members who retire as a result of a disability to have such payments multiplied by 20 years of credited service, regardless of whether the member served 20 years or not, or the actual years of credited service if the member served more than 20 years. At no time shall a member receiving benefits receive less than the amount the member was receiving as of June 30, 2002.

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